FEDERAL RESERVE BANK OF NEW YORK

AT GR No 8047 February 2, 1977

AUTHORIZED SIGNATURES

To the Member Banks of the Second Federal Reserve District, and Others Concerned:

Enclosed is a copy of our Operating Circular No. 1, Revised February 1, 1977, containing facsimile signatures of persons authorized to sign on behalf of this Bank.

The revised circular incorporates the seven outstanding supplements to the superseded edition of the circular and reflects additional changes in the list of persons authorized to sign on behalf of the Bank, including the following changes in the official staff:

PETER D. STERNLIGHT, formerly Vice President, has been appointed Senior Vice President.

James O. Aston, formerly Assistant Vice President, has been appointed Vice President.

RICHARD G. DAVIS, formerly Vice President, has been appointed Senior Economic Adviser.

KARL L. Ege, formerly Vice President, has been appointed Vice President and Operations Adviser.

Peter Fousek, formerly Economic Adviser, has been appointed Vice President and Director of Research.

EDWIN R. Powers, formerly Assistant Vice President, has been appointed Vice President.

SUZANNE CUTLER, formerly Assistant Secretary, has been appointed Assistant Vice President.

MATTHEW J. HOEY, Adviser, has retired from the Bank.

LAWRENCE A. MAYER has been appointed an officer of the Bank with the title of Adviser.

WALTER S. RUSHMORE, Assistant Vice President, has retired from the Bank.

WILLIAM M. SCHULTZ, formerly Assistant Vice President, has been appointed Assistant General Auditor.

CECIL A. Shepherd, formerly Equal Opportunity Officer, has been appointed Assistant Vice President.

RICHARD VOLLKOMMER, formerly Manager, Government Bond and Safekeeping Department, has been appointed Assistant Vice President.

JORGE A. BRATHWAITE, formerly Data Services Officer, has been appointed Manager, and has been assigned to the Government Bond and Safekeeping Department.

JOHN M. CASAZZA, formerly Supervising Examiner, Commercial Examinations Division, Bank Examinations Department, has been appointed an officer of the Bank with the title of Assistant Chief Examiner.

Louis J. Conroy, formerly Operations Analysis Officer, has been appointed Manager, and has been assigned to the Records Management and Emergency Planning Department.

The appointment of RICHARD D. COOPERSMITH as Assistant Secretary has been terminated; his appointment as Associate Counsel continues.

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FRED A. DENESEVICH, formerly Manager, Cranford Office, has been appointed Operations Officer at that office.

EDWARD H. DENHOFF, formerly Manager, Utica Office, has been appointed Operations Officer at that office.

JANE L. DETRA, formerly Attorney, Legal Department, has been appointed an officer of the Bank with the titles of Assistant Secretary and Assistant Counsel.

LAWRENCE D. FRUCHTMAN, formerly Attorney, Legal Department, has been appointed an officer of the Bank with the title of Assistant Counsel.

FRED J. LEVIN, formerly Manager, Domestic Research Department, has been appointed Senior Economist.

JOAN E. LOVETT, formerly Special Assistant, Trading Room Staff, Securities Operations Division, Securities Department, has been appointed an officer of the Bank with the title of Securities Trading Officer.

A. JOHN MAHER, formerly Supervising Review Examiner (Trust), Trust Examinations Division, Bank Examinations Department, has been appointed an officer of the Bank with the title of Assistant Chief Examiner.

THEODORE N. OPPENHEIMER, formerly Assistant Secretary, has been appointed Manager, and has been assigned to the Foreign Banking Applications Department.

The assignment of Edward J. Ozog, Manager, to the former Acceptance Department has been terminated; his assignment to the Securities Department continues.

Ernest T. Patrikis has been appointed Assistant Secretary, continuing as Associate Counsel.

GARY H. STERN, formerly Senior Economist, has been appointed Manager, and has been assigned to the Domestic Research Department.

RUTH ANN TYLER, formerly Manager, Service Department, has been appointed Equal Opportunity Officer.

Stephen P. Weis, formerly Operations Analysis Officer, has been appointed Manager, and has been assigned to the Government Bond and Safekeeping Department.

HENRY F. WIENER, formerly Chief, Check Adjustment Division, Check Adjustment and Return Items Department, has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Service Department.

Please acknowledge receipt of the operating circular by promptly returning the enclosed receipt card.

PAUL A. VOLCKER,

President.